



Fund Summary

The Teucrium Corn Fund (CORN) provides investors an easy way to gain exposure to the price of corn futures in a brokerage account.

CORN: Did You Know?

- Corn is one of the most important agricultural commodities, used throughout the global economy for feed, fuel, starch, sweeteners and plastics.
- Demand for corn is rising due to world population growth and the expansion of the global middle class.
- Corn prices historically have a low correlation with U.S. equities making CORN a potentially attractive option for portfolio diversification.

CORN in Your Portfolio

- Commodities typically behave differently than other asset classes and can help enhance portfolio diversification.
- You can segment your commodity exposure (like you do with other asset classes) among various categories such as: Energy, Precious Metals, Agriculture, Industrial Metals, etc.
- CORN may be held as a core component of your overall exposure to agriculture.

Teucrium Corn ETF Performance as of 03/31/2021

	Three Month	Year to Date	3 Year Annualized	5 Year Annualized	Inception Annualized
NAV	13.32%	13.32%	-0.71%	-2.70%	-3.19%
Price	12.52%	12.52%	-0.80%	-2.72%	-3.23%
Benchmark[^]	11.62%	11.62%	0.26%	-1.04%	0.06%

THE PERFORMANCE QUOTED REPRESENTS PAST PERFORMANCE, DOES NOT GUARANTEE FUTURE RESULTS AND CURRENT PERFORMANCE MAY BE LOWER OR HIGHER THAN THE DATA QUOTED. SINCE INCEPTION ANNUALIZED VALUES INCLUDE SEED DATE OF 06.08.2010.

Performance as of 3.31.2021 includes T+0 booking of 125,000 share redeem on 12.31.2020 & a revaluation of the NAV on 3.31.2021 due to the corn futures market reaching price limits. The revalued NAV is \$17.61, which is based on the trading of synthetic futures prices. The NAV based on CBOT closing prices is \$17.25.

Fund Objective

The investment objective of the Fund is to have the daily changes in the NAV of the Fund's shares reflect the daily changes in the corn market for future delivery as measured by the Benchmark. The Benchmark is a weighted average of the closing settlement prices for three futures contracts for corn ("Corn Futures Contracts") that are traded on the Chicago Board of Trade ("CBOT"), specifically (1) the second-to-expire CBOT Corn Futures Contract, weighted 35%, (2) the third-to-expire CBOT Corn Futures Contract, weighted 30%, and (3) the CBOT Corn Futures Contract expiring in the December following the expiration of the third-to-expire contract, weighted 35%. The fund does not track the spot price of corn.

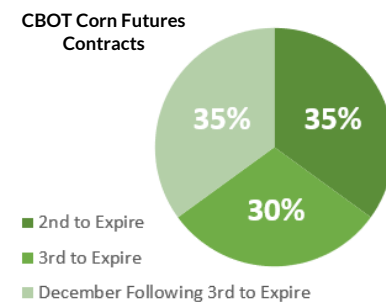
Fund Facts

Ticker	CORN
CUSIP	88166A102
Inception	6/9/2010
Exchange	NYSE Arca
IIV	CORN-IV
Benchmark Index	TCORN
Expense Ratio*	1.95%
NAV**	\$17.61
Price**	\$17.53
Total Net Assets**	\$168.15M
Shares Outstanding**	9,550,004
Raw Beta vs S&P 500***	-0.014
Correlation vs S&P500***	-0.850

Contact Us

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Fund Holdings



Portfolio Diversification that Grows

[^]The benchmark is TCORN which is defined on page 2. The Benchmark reflects the futures values based on the CBOT prices, and is as reported by the New York Stock Exchange (NYSE). The Market Price used herein is the actual 4pm close price as reported by the NYSE.

* As of Prospectus dated 05.01.2021 (see risks and disclosure)

** As of 03.31.2021 based on revaluation of the NAV due to the corn futures market reaching price limits at quarter-end.

*** CORN US Equity v SPX Index via Bloomberg using BETA <go> (06.09.2010 – 03.31.2021) Monthly Returns

Data Bloomberg Finance L.P.



Futures Risks

Commodities and futures investing is generally volatile and risky which may not be suitable for all investors. Futures may be affected by **Backwardation**: a market condition in which a futures price is lower in the distant delivery months than in the near delivery months. As a result, the fund may benefit because it would be selling more expensive contracts and buying less expensive ones on an ongoing basis; and **Contango**: A condition in which distant delivery prices for futures exceeds spot prices, often due to costs of storing and insuring the underlying commodity. Opposite of backwardation. As a result, the Fund's total return may be lower than might otherwise be the case because it would be selling less expensive contracts and buying more expensive one.

Definitions

Raw Beta: The sensitivity measure that estimates the percentage price change of security given a 1% change in a representative market index. Raw beta measures the risk of a security relative to the market (represented by an index).

Chicago Board of Trade (CBOT): A commodity exchange established in 1848 that today trades in both agricultural and financial contracts. The CBOT originally traded only agricultural commodities. Now, the CBOT offers options and futures contracts on a wide range of products including metal, U.S. T-Bonds and energy.

Correlation: A measure of how two securities move in the market in relation to one another, i.e.; in tandem or inversely. Correlation is represented by the correlation coefficient, which ranges between -1 and +1. A positive correlation coefficient of +1 implies that as one security moves, either up or down, the other security will move in the same direction. A negative correlation coefficient of -1 implies that if one security moves in one direction the other security moves in the opposite direction. A correlation of 0 means that the movements of the securities are not correlated.

Expense Ratio: Defined as the amount of income (loss) required for the redemption value at the end of one year to equal the selling price of the Share, as presented in the Form S-1 dated May 1, 2021.

Intraday Indicative Value (IIV): An Intraday Indicative Value is published by NYSE Alternext US for each Exchange Traded Product (ETP) as a reference value to be used in conjunction with other ETP market information.

Market Price: The current price at which shares are bought and sold. Market returns are based upon the last trade price.

NAV: The dollar value of a single share, based on the value of the underlying assets of the fund minus its liabilities, divided by the number of shares outstanding. Calculated at the end of each business day.

Spot: The futures contract month nearest expiration and delivery month for futures contracts.

Teucrium Corn (TCORN) Index: A weighted average of daily changes in the closing settlement prices of (1) the second-to-expire Corn Futures Contract traded on the CBOT, weighted 35%, (2) the third-to-expire CBOT Corn Futures Contract, weighted 30%, and (3) the CBOT Corn Futures Contract expiring in the December following the expiration month of third-to-expire contract, weighted 35%. To convert to an index, 100 is set to \$25, the opening day price of CORN.

Additional Risks and Disclosure

- *Commodities and futures generally are volatile, and instruments whose underlying investments include commodities and futures are not suitable for all investors.*
- *This material must be preceded or accompanied by a prospectus. Please read the prospectus carefully before investing. To obtain a current prospectus visit the link below:*

www.teucrium.com

- *The Fund is not a mutual fund or any other type of investment company within the meaning of the Investment Company Act of 1940, as amended, and is not subject to regulation thereunder.*
- *Because the Fund will invest primarily in corn futures contracts and other derivative instruments based on the price of corn, an investment in the Fund will subject the investor to the risks of the corn market, and this could result in substantial fluctuations in the price of the Fund's shares.*
- *Shares of the Fund are not insured by the Federal Deposit Insurance Corporation ("FDIC"), may lose value and have no bank guarantee.*
- *Unlike mutual funds, the Fund generally will not distribute dividends to its shareholders. Investors may choose to use the Fund as a means of investing indirectly in corn, and there are risks involved in such investments.*
- *Prior to the launch of the Teucrium Corn Fund, Teucrium Trading, LLC had never operated a commodity pool. Investors may choose to use the Fund as a vehicle to hedge against the risk of loss, and there are risks involved in such hedging activities.*
- *This material is not an offer or solicitation of any kind to buy or sell any securities outside of the United States of America.*
- *Diversification does not ensure a profit or protect against loss.*

The Teucrium Funds have a patent on certain methodologies employed by the Funds.

Foreside Fund Services, LLC is the distributor for the Teucrium Corn Fund.

**We Designed Our ETFs To Be The Easiest Way To Access
Agricultural Commodities In A Brokerage Account**

