



### Fund Summary

The Teucium Soybean Fund (SOYB) provides investors an easy way to gain exposure to the price of soybean futures in a brokerage account.

### SOYB: Did You Know?

- Soybeans are one of the most important agricultural commodities, used throughout the global economy as feed, oils, wood substitutes, foam, ink, and crayons.
- Demand for soybeans is rising due to world population growth and the expansion of the global middle class.
- Soybean prices historically have a low correlation with U.S. equities making SOYB a potentially attractive option for portfolio diversification.

### Soybeans in Your Portfolio

- Commodities typically behave differently than other asset classes and can help enhance portfolio diversification.
- You can segment your commodity exposure (like you do with other asset classes) among various categories such as: Energy, Precious Metals, Agriculture, Industrial Metals, etc.
- SOYB may be held as a core component of your overall exposure to agriculture.

### Fund Facts

Ticker	SOYB
CUSIP	88166A607
Inception	9/19/2011
Exchange	NYSE Arca
IIV	SOYB-IV
Benchmark Index	TSOYB
Expense Ratio*	2.50%
NAV**	\$15.87
Price**	\$15.84
Total Net Assets**	\$128.51M
Shares Outstanding**	8,100,004
Raw Beta vs S&P 500***	-0.005
Correlation vs S&P500***	-0.863

### Teucium Soybean ETF Performance as of 09/30/2020

	Three Month	Year to Date	3 Year Annualized	5 Year Annualized	Inception Annualized
<b>NAV</b>	13.45%	0.09%	-4.71%	-2.48%	-4.91%
<b>Price</b>	13.39%	0.06%	-4.80%	-2.52%	-4.92%
<b>Benchmark<sup>^</sup></b>	14.04%	1.93%	-3.02%	-0.20%	-1.17%

THE PERFORMANCE QUOTED REPRESENTS PAST PERFORMANCE, DOES NOT GUARANTEE FUTURE RESULTS AND CURRENT PERFORMANCE MAY BE LOWER OR HIGHER THAN THE DATA QUOTED. SINCE INCEPTION ANNUALIZED VALUES INCLUDE SEED DATE OF 9.16.2011.

### Contact Us

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### Fund Holdings

**CBOT Soybean Futures Contracts (Excluding Aug & Sep)**



### Fund Objective

The investment objective of the Fund is to have the daily changes in the NAV of the Fund's shares reflect the daily changes in the soybean market for future delivery as measured by the Benchmark. The Benchmark is a weighted average of the closing settlement prices for three futures contracts for soybeans ("Soybean Futures Contracts") that are traded on the Chicago Board of Trade ("CBOT"), specifically (1) the second-to-expire CBOT Soybean Futures Contract (excluding August & September), weighted 35%, (2) the third-to-expire CBOT Soybean Futures Contract (excluding August & September), weighted 30%, and (3) the CBOT Soybean Futures Contract expiring in the November following the expiration of the third-to-expire contract, weighted 35%. The fund does not track the spot price of soybeans.

# Portfolio Diversification that Grows

<sup>^</sup>The benchmark is TSOYB which is defined on page 2. The Benchmark reflects the futures values based on the CBOT prices, and is as reported by the New York Stock Exchange (NYSE). The Market Price used herein is the actual 4pm close price as reported by the NYSE.

\* As of Prospectus dated 08.24.2020 (see risks and disclosure)

\*\* As of 09.30.2020

\*\*\* SOYB US Equity v SPX Index via Bloomberg using BETA <go> (09.19.2011 – 09.30.2020)

Data Bloomberg Finance L.P.



## Futures Risks

**Commodities and futures investing is generally volatile and risky which may not be suitable for all investors.** Futures may be affected by **Backwardation**: a market condition in which a futures price is lower in the distant delivery months than in the near delivery months. As a result, the fund may benefit because it would be selling more expensive contracts and buying less expensive ones on an ongoing basis; and **Contango**: A condition in which distant delivery prices for futures exceeds spot prices, often due to costs of storing and insuring the underlying commodity. Opposite of backwardation. As a result the Fund's total return may be lower than might otherwise be the case because it would be selling less expensive contracts and buying more expensive one.

## Definitions

**Raw Beta:** The sensitivity measure that estimates the percentage price change of security given a 1% change in a representative market index. Raw beta measures the risk of a security relative to the market (represented by an index).

**Chicago Board of Trade (CBOT):** A commodity exchange established in 1848 that today trades in both agricultural and financial contracts. The CBOT originally traded only agricultural commodities. Now, the CBOT offers options and futures contracts on a wide range of products including metal, U.S. T-Bonds and energy.

**Correlation:** A measure of how two securities move in the market in relation to one another, i.e.; in tandem or inversely. Correlation is represented by the correlation coefficient, which ranges between -1 and +1. A positive correlation coefficient of +1 implies that as one security moves, either up or down, the other security will move in the same direction. A negative correlation coefficient of -1 implies that if one security moves in one direction the other security moves in the opposite direction. A correlation of 0 means that the movements of the securities are not correlated.

**Expense Ratio:** Defined as the amount of income (loss) required for the redemption value at the end of one year to equal the selling price of the Share, as presented in the Form S-1 dated August 24, 2020.

**Intraday Indicative Value (IIV):** An Intraday Indicative Value is published by NYSE Alternext US for each Exchange Traded Product (ETP) as a reference value to be used in conjunction with other ETP market information.

**Market Price:** The current price at which shares are bought and sold. Market returns are based upon the last trade price.

**NAV:** The dollar value of a single share, based on the value of the underlying assets of the fund minus its liabilities, divided by the number of shares outstanding. Calculated at the end of each business day.

**Spot:** The futures contract month nearest expiration and delivery month for futures contracts.

**Teucrium Soybean (TSOYB) Index:** A weighted average of daily changes in the closing settlement prices of (1) the second-to-expire Soybean Futures Contract traded on the CBOT (excluding August & September), weighted 35%, (2) the third-to-expire CBOT Soybean Futures Contract (excluding August & September), weighted 30%, and (3) the CBOT Soybean Futures Contract expiring in the November following the expiration month of third-to-expire contract, weighted 35%. To convert to an index, 100 is set to \$25, the opening day price of SOYB.

## Additional Risks and Disclosure

- *Commodities and futures generally are volatile, and instruments whose underlying investments include commodities and futures are not suitable for all investors.*

- *This material must be preceded or accompanied by a prospectus. Please read the prospectus carefully before investing. To obtain a current prospectus visit the link below:*

**[www.teucrium.com](http://www.teucrium.com)**

- *The Fund is not a mutual fund or any other type of investment company within the meaning of the Investment Company Act of 1940, as amended, and is not subject to regulation thereunder.*

- *Because the Fund will invest primarily in soybean futures contracts and other derivative instruments based on the price of soybeans, an investment in the Fund will subject the investor to the risks of the soybean market, and this could result in substantial fluctuations in the price of the Fund's shares.*

- *Shares of the Fund are not insured by the Federal Deposit Insurance Corporation ("FDIC"), may lose value and have no bank guarantee.*

- *Unlike mutual funds, the Fund generally will not distribute dividends to its shareholders. Investors may choose to use the Fund as a means of investing indirectly in soybean, and there are risks involved in such investments.*

- *Prior to the launch of the Teucrium Corn Fund, Teucrium Trading, LLC had never operated a commodity pool. Investors may choose to use the Fund as a vehicle to hedge against the risk of loss, and there are risks involved in such hedging activities.*

- *This material is not an offer or solicitation of any kind to buy or sell any securities outside of the United States of America.*

- *Diversification does not ensure a profit or protect against loss.*

***The Teucrium Funds have a patent on certain methodologies employed by the Funds.***

***Foreside Fund Services, LLC is the distributor for the Teucrium Soybean Fund.***

**We Designed Our ETFs To Be The Easiest Way To Access Agricultural Commodities In A Brokerage Account**

